



Statement of Financial Responsibility

International Student Application

Name of Applicant _____
Last (family) First (Given) Middle

Portland Bible College is authorized under Federal Law to enroll non-immigrant alien students. In order to receive the I-20 Form (necessary to obtain an F-1 Student Visa), the student must demonstrate **proof of Financial Responsibility**. This proof can be a financial guarantee by an organization, church or individual. It must be accompanied by a bank statement dated 90 days of the application date and showing ability to pay for study at Portland Bible College for one year. The cost for a single person to attend PBC for a year is appropriately \$11,000 depending on the degree program.

All Students need to come with at least 50% of the 1st semester’s fees (approximately \$2,500) for a down payment. At matriculation when the down payment is made, a monthly payment plan is set in place for the student. By the end of the semester, if the student has paid their monthly payments, the student is debt-free. All married students are required to bring their family. **If you are married, the cost of living will be much higher and you would need to have a sponsor or some other funds of your own. Upon request, we can send you a sample budget and the exact financial guarantee amount.**

Please complete the following if you have a spouse or children under 21 years old who will be living with you while attending Portland Bible College.

Name (as on passport)	Relationship to student	Date of Birth	Country of Birth	Citizenship

Estimated Yearly Cost (on-campus)		Estimated Yearly Cost (married full-time)	
Tuition and Fees (12-18 credit hours)	\$ 5,500.00	Tuition and Fees (12-18 credit hours)	\$ 5,500.00
Room and Board	\$ 4,200.00	Additional Fees/Expenses	\$ 1,000.00
Additional Fees/Expenses	\$ 1,300.00	Rent and living expenses	\$ 32,600.00
Total	\$ 11,000.00	Total	\$ 39,100.00*

**This estimated cost is for married students without children. The total price required will increase per dependent that travels to the US with you.*

Note: The numbers listed above are estimated costs and can change for those desiring to major in Music and or for those who take any ESL classes. See the PBC Catalog for more detailed information.

Student’s Funds Sources:

A document of verification is required for each source of funding listed below. These documents must be original and official. Please indicate specific amounts, reported in U.S dollar equivalents, from each funding source on both this document and the supporting documents of verification. This financial guarantee form and all necessary supporting documents must be on file with the college before an I-20 will be issued by the college.

Personal funds of the student: \$ _____

Family funds from abroad: \$ _____

Funds from other sources: \$ _____

Specify: _____

Total \$ _____



Original and official documentation for each source listed previously must be received by Portland Bible College before an I-20 is issued. Documentation is required for each type of funding source.

Source of Funding	Description	Required Documents
Personal Funding	Students own savings or draft/checking account.	Original letter or statement signed by the bank official. The letter must indicate opening date and <u>current balance</u> . Letter must be issued no more than 90 days of the application date.
Parent/ Family/ Private Sponsor	Student's parents, family, or sponsor's savings or draft/ checking account. Real estate holdings, personal property and common stock holdings <u>should not</u> be used to confirm financial support.	Original letter or statement signed by the bank official. The letter must indicate opening date and <u>current balance</u> . Letter must be issued no more than 90 days from your application date.
Other Resources	Other means of financial support.	Private documentation of the availability of funding is required. If your church will be sponsoring you, please attach an official letter of sponsorship from church and bank statement/letter. The letter must indicate opening date and <u>current balance</u> . Letter must be issued no more than 90 days from your application date.

Affidavit of Financial Support: To be completed by the parent, family member, or sponsor of the applicant. If the applicant is his/her own sponsor, the applicant must complete this section and sign below. If you have more than one sponsor, each sponsor must complete an affidavit.

Sponsor's Name _____
Last (family)
First (Given)
Middle

Mailing Address _____

City _____ State/Province _____ Zip/ Postal Code _____ Country _____

Phone _____ E-mail Address _____ Relationship to Applicant _____

I certify that I am willing and able to provide the amount of \$ _____ (US dollars) per year for the education-related expenses of _____ while during the course of his/her attendance at Portland Bible College.
(Student's name)

Signature of Sponsor _____ Date _____

I certify that all statements on this form are true and accurate and that the stated funds are available for my educational expenses at Portland Bible College. I will notify Portland Bible College of any changes in my financial situation.

Student Signature _____ Date _____

Please complete and return this form along with supporting documents to the following address:
 Portland Bible College Attn: Office of the Registrar
 9150 NE Fremont Street Portland, OR 97220 U.S.A.

Married Student Financial Summary

Tuition, Fees & Expenses

Below is an estimated breakdown of the total yearly cost for a married student, or a student with children.

Tuition & Fees	Two Semesters <i>(9 Months)</i>
Approximate Cost: Tuition (12-18 Credits), Fees and Books (per Person) * Fees – non refundable	\$6,500

Note: There are additional fees and charges for those who desire to major in Music and for those who take ESL classes. See the PBC Catalog for more detailed information.

Note: These estimates are based on a married couple with up to 2 small children. These expenses may vary if you have more children. We will send you an adjusted amount if you have more than 2 children.

Approximate Living Expenses <i>(Only basic essentials are included)</i>	2 Semesters <i>(Approx. 12-months)</i>
Rent (\$1000)*:	\$12,000.00
Apartment Deposit: A deposit is a one-time fee required at the beginning of lease agreement (usually equal to first month's rent)	\$1,000.00
Electric / Heat: \$91 monthly	\$1,100.00
Phone Services: \$50 monthly	\$600.00
Laundry Machines: \$50 monthly - If not provided (some apartments will come with washer and dryer)	\$600.00
Food Expenses: \$900 monthly (2 Adults/ 2 Children)	\$10,800.00
Public Transportation: 1 adult monthly pass \$100 monthly Tri-Met Pass for adult 18-64 years old; \$28 monthly Pass for Youth 7-17 years old (Only if you do not have a Car)	\$1,200.00
Vehicle: \$400 monthly (Approximate Gasoline & Car Insurance costs)	\$4,800.00
Personal Items: \$200 Monthly (cleaning supplies, toiletries, etc.)	\$2,400.00
Approximate Total Cost (Public Transportation) (This estimate includes tuition and fees)	\$35,500
Approximate Total Cost (Vehicle) (This estimate includes tuition and fees)	\$39,100

Note: PBC does not provide housing for married couples or families. Students will be responsible to find housing for their family.

Note: Students are expected to provide medical insurance for their family. This is an added monthly expense of \$200-500.