PORTLAND BIBLE COLLEGE

Statement of Financial Responsibility

International Student Application

Name of Applicant _____
Last (family) First (Given) Middle

Portland Bible College is authorized under Federal Law to enroll non-immigrant alien students. In order to receive the I-20 Form (necessary to obtain an F-1 Student Visa), the student must demonstrate **proof of Financial Responsibility**. This proof can be a financial guarantee by an organization, church, or individual. It must be accompanied by a bank statement dated within 90 days of the application date and showing the ability to pay for study at Portland Bible College for one year. The cost for a single person to attend PBC for a year is approximately $13,700, depending on the degree program**.**

All Students need to come with at least 50% of the 1st semester's fees (approximately $3000) for a down payment. At registration, when the down payment is made, a monthly payment plan is set in place for the student. By the end of the semester, if the student has paid their monthly payments, the student is debt-free. All married students are required to bring their family. If you are married, the cost of living will be much higher, and you would need to have a sponsor or some other funds of your own. Upon request, we can send you a sample budget and the exact financial guarantee amount.

Please complete the following if you have a spouse or children under 21 years old who will be living with you while attending Portland Bible College.

Name (as on passport)	Relationship to student	Date of Birth	Country of Birth	Citizenship

Estimated Yearly Cost (on-campus)

Tuition and Fees (12-18 credit hours)	$ 6,780
Room and Board	$ 5,440
Additional Fees/Expenses	$ 1,480
Total	**$ 13,700 USD**

Estimated Yearly Cost (married full-time, no children)

Note: Please see the final page of this document for cost breakdown

Tuition and Fees (12-18 credit hours)	$ 6,780
Books and Expenses	$ 1480
Rent and living expenses	$ 48,300
Total	**$ 56,560* USD**

*This estimated cost is for married students without children. The total price required will increase per dependent that travels to the US with you. The amount needed to qualify for a husband, wife and 2 children is $63,760. This amount includes tuition & fees, books, school expenses and family living expenses.

Note: The numbers listed above are estimated costs and can change for those desiring to major in Music and or for those who take any ESL classes. See the PBC Catalog for more detailed information.

A document of verification is required for each source of funding listed below. These documents must be original and official. Please indicate specific amounts, **reported in U.S dollar equivalents**, from each funding source on both this document and the supporting documents of verification. This financial guarantee form and all necessary supporting documents must be on file with the college before an I-20 will be issued by the college.

Student's Funds Sources:

Personal funds of the student: $ _____

Family funds from abroad: $ _____

Funds from other sources: $ _____

Specify:

_____

Total $ _____

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Original and official documentation for each source listed previously must be received by Portland Bible College before an I-20 is issued. Documentation is required for each type of funding source.

Source of Funding	Description	Required Documents
Personal Funding	Students own savings or draft/checking account.	Original letter or statement signed by the bank official. The letter must indicate opening date and current balance. Letter must be issued no more than 90 days of the application date.
Parent/ Family/ Private Sponsor	Student's parents, family, or sponsor's savings or draft/ checking account. Real estate holdings, personal property and common stock holdings should not be used to confirm financial support.	Original letter or statement signed by the bank official. The letter must indicate opening date and current balance. Letter must be issued no more than 90 days from your application date.
Other Resources	Other means of financial support.	Private documentation of the availability of funding is required. If your church will be sponsoring you, please attach an official letter of sponsorship from church and bank statement/letter. The letter must indicate opening date and current balance. Letter must be issued no more than 90 days from your application date.

Affidavit of Financial Support: To be completed by the parent, family member, or sponsor of the applicant. If the applicant is his/her own sponsor, the applicant must complete this section and sign below. If you have more than one sponsor, each sponsor must complete an affidavit.

Sponsor's Name _____
Last (family) First (Given) Middle

Mailing Address _____

City _____ State/Province _____ Zip/ Postal Code _____ Country_____

Phone _____ E-mail Address _____ Relationship to Applicant _____

I certify that I am willing and able to provide the amount of $ _____ (US dollars) per year for the education-related

expenses of _____ while during the course of his/her attendance at Portland Bible College.
(Student's name)

Signature of Sponsor _____ Date _____

I certify that all statements on this form are true and accurate and that the stated funds are available for my educational expenses at Portland Bible College. I will notify Portland Bible College of any changes in my financial situation.

Student Signature _____ Date _____

Please complete and return this form along with supporting documents to the following address:
Portland Bible College Attn: Office of the Registrar
9150 NE Fremont Street Portland, OR 97220 U.S.A.

PORTLAND BIBLE COLLEGE

Married Student Financial Summary
Tuition, Fees & Expenses

Below is an estimated breakdown of the total yearly cost for a married student, or a student with children.

Tuition & Fees	Two Semesters (9 Months)
Approximate Cost: Tuition (12-18 Credits), Fees, and Books (per Person) * Fees – nonrefundable	$8,260
Approximate Living Expenses	$55,500
Approximate Yearly Total Expenses	$63,760

Note: There are additional fees and charges for those who desire to major in Music and for those who take ESL classes. See the PBC Catalog for more detailed information.
Note: The estimate below is based on a married couple with up to 2 small children. These expenses may vary if you have more children. We will send you an adjusted amount if you have more than 2 children.

Approximate Living Expenses (Only basic essentials are included)	2 Semesters (Approx. 12-months)
Rent: $1,600 monthly	$19,500
Apartment Deposit: A deposit is a one-time fee required at the beginning of lease agreement (usually equal to first month's rent)	$1,500
Utilities: $250 monthly	$3,000
Phone Services (2 phones)	Approx. $1000
Food Expenses: $1.500 monthly (2 Adults/ 2 Children)	$18,000
Personal Items: $250 Monthly (cleaning supplies, toiletries, etc.)	$3,000
Medical Insurance: $200-$600 monthly	$4,700
Vehicle: $400 monthly (Approximate Gasoline & Car Insurance costs)	$4,800
Approximate Yearly Expenses	$55,500

Note: PBC does not provide housing for married couples or families. Students will be responsible to find housing for their family. Students are expected to provide medical insurance for their family. This is can add a monthly expense of $200-600.